



Mortgage Fund

Investor Report: April 2019

Overview	Amount
Total Cover Pool Balance	60.630
Average Loan Balance	13
No. of Loans	4.702
No. of Borrowers	3.939
No. of Properties	4.121
WA Legal Maturity (in months)	288
WA Seasoning (in months)	158
WA LTV	42,5%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	26.697	44,0%
40 - 50%	13.195	21,8%
50 - 60%	10.940	18,0%
60 - 70%	7.251	12,0%
70 - 80%	1.779	2,9%
80 - 90%	455	0,8%
90 - 100%	223	0,4%
100 - 110%	73	0,1%
more than 110%	17	0,0%
Total	60.630	100,0%

Property Type	Balance	Percent
Residential	60.213	99,3%
Realestate_other	25	0,0%
Industrial	34	0,1%
Agricultural	343	0,6%
Commercial	15	0,0%
Total	60.630	100,0%

Payment Frequency	Balance	Percent
Monthly	60.630	100,0%
Total	60.630	100,0%

Interest Rate Type	Balance	Percent
Indexed	57.586	95,0%
Non Indexed	3.044	5,0%
Total	60.630	100,0%

Arrears	Balance	Percent
Not in Arrears	58.673	96,8%
0 - 30 days default	1.221	2,0%
30 - 90 days default	736	1,2%
Total	60.630	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	59.176	97,6%
Prior ranks	1.453	2,4%
Total	60.630	100,0%

Area	Balance	Percent
Reykjavik	20.736	34,2%
Capital Area excl. Reykjavik	21.067	34,7%
Suðurnes	695	1,1%
Vesturland	4.952	8,2%
Vestfirðir	246	0,4%
Norðurland Vestra	1.856	3,1%
Norðurland Eystra	2.815	4,6%
Austurland	1.395	2,3%
Suðurland	6.868	11,3%
Total	60.630	100,0%

Maturity	Balance	Percent
Less than 15 years	11.739	19,4%
15 - 20 years	1.606	2,6%
20 - 25 years	838	1,4%
25 - 30 years	43.768	72,2%
30 - 35 years	1.879	3,1%
35 - 40 years	800	1,3%
Total	60.630	100,0%

RWclass	Balance	Percent
Risk weight 35	56.742	94,6%
Risk weight 75	2.745	4,6%
Risk weight >= 100	510	0,9%
Total	0	100,0%

Planned frequency for updates of this summary: 12 times per year.
Arion Bank is regulated by the Icelandic Financial Supervisory Authority (www.fme.is).

This report has been automatically generated by Arion Bank's Risk Management. The information within are obtained from different sources, not all of which are controlled by Arion Bank, but which Arion Bank deems to be reliable. Whilst reasonable care has been taken to ensure that the contents of this publication are not untrue or misleading, no representation is made as to its accuracy or completeness and no liability is accepted for any loss arising from reliance on it. Arion Bank endeavours to ensure that the information is accurate and up-to-date, and reserves the right to make corrections to the content at any time, without prior notice. However, Arion Bank cannot guarantee that such information is complete or that it has not been modified by an outside party, by means of a virus or system intrusion, for example.

The report is prepared for general circulation and general information only, but it is not intended for any person in the United States. This publication may not be re-produced in whole or in part without permission.

The report shall under no circumstances be used or considered as an investment advice or investment research, or an offer to sell, or a solicitation of any offer to buy any securities. It does not have regard to the specific investment objectives, financial situation or the particular needs of any person who may receive the report. Arion Bank accepts no liability whatsoever for any direct or consequential loss arising from the use of this publication or its contents.

Contact:
Investor Relations: samskiptasvidj@arionbanki.is
Head of Funding: Eirikur Magnus Jenson, eirikur.jenson@arionbanki.is
Risk Management: Sævarur Einarsson, saevardur.einarsson@arionbanki.is